

The National Financial Literacy Programme (NFLP)

National Secondary Schools Quiz 2011



Rules and Procedures



CENTRAL BANK OF
TRINIDAD & TOBAGO





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THE NATIONAL FINANCIAL LITERACY PROGRAMME (NFLP)

NATIONAL SECONDARY SCHOOLS QUIZ 2011

Rules and Procedures

1. Rationale

In order to increase awareness about financial literacy in our society, the Central Bank through its **National Financial Literacy Programme (NFLP)** will be hosting a **National Secondary Schools Quiz** during March 2011. We believe that early exposure to best practices in budgeting, savings, investment and other aspects of financial management can go a long way in equipping our students to better understand financial matters and make wise financial choices. This Quiz is therefore one of several vehicles being utilized by the NFLP to disseminate financial literacy information to students, young adults, as well as to their parents and teachers. We anticipate that it will have a meaningful impact on the lives of our secondary school students who represent the future leaders of the nation.

2. Objectives

The main objectives of the Quiz are to:

- Broaden awareness in secondary schools about the importance of financial literacy;
- Reach a wide cross-section of young persons with messages about financial literacy;
- Provide our nation's youth with important information relating to personal budgeting, saving, investing and money management;
- Instill good financial habits in our nation's youth;
- Foster greater involvement of parents, teachers and key stakeholders in a dialogue about financial literacy with our nation's youth.

3. Programme Name

- The National Financial Literacy Programme (NFLP) - National Secondary Schools Quiz 2011.

4. Target Group

The Quiz is open to all secondary schools throughout Trinidad and Tobago. Details on the target group in schools are as follows:

- **Secondary School Students - Forms 3 and 4**
- **Team Size (preliminary stage):** Ten (10) students i.e.
 - o Five (5) Form 3 students
 - o Five (5) Form 4 students
- **Team Size (all other stages):** Six (6) students i.e.
 - o Two (2) Form 3 students
 - o Two (2) Form 4 students
 - o Two (2) Reserves: one (1) Form 3, one (1) Form 4

5. Ministry of Education

Approval has been obtained from the Minister of Education to conduct the National Secondary Schools Quiz 2011. A representative from the Ministry of Education forms an integral part of the Planning Committee for the Quiz.

6. Programme Details

This dynamic and interactive competition will engage students for at least eight (8) weeks beginning with the initial promotion of the competition at schools, through to the hosting of the **preliminary, quarter-final, semi-final and final**



rounds. These rounds will be covered by various news media with the semi-finals and finals being broadcasted live on both radio and television. All secondary schools throughout Trinidad and Tobago are welcome to enter the competition. **Teachers are encouraged to utilize the Study Guide as well as the several booklets that contain sample questions and reference material on key aspects of financial literacy to help their students prepare for the national competition.**

6(a) Timeline

- **Official Launch Event – February 23, 2011**

To ensure as much visibility as possible, the media will be invited to the launch of the competition which takes place on February 23, 2011. Other invitees will include officials from the Ministry of Education, school supervisors, principals, teachers and sponsors. The launch will be used to encourage schools to register for the Quiz; to capture contact information for follow-up communications (e.g. phone numbers and email addresses) and to inform the public of the programme of events.

- **Registration Deadline**

The deadline for registration will be March 2, 2011.

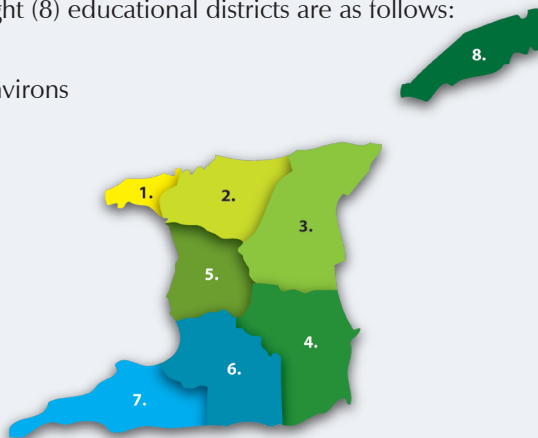
- **Competition Format**

- **Preliminary Round** – March 16, 2011
- **Quarter-final Round** – March 23, 2011
- **Semi-final/Final Round** – To be Announced

6(b) Zones

Once the registration process is completed, schools will be grouped by educational district. The eight (8) educational districts are as follows:

1. Port-of-Spain and Environs
2. St. George East
3. North Eastern
4. South Eastern
5. Caroni
6. Victoria
7. St. Patrick
8. Tobago



6(c) NFLP Materials

The material distributed to schools will include:

- A Rules and Procedures Booklet
- A Quiz Booklet
- A Study Guide
- Various booklets published by the NFLP on financial literacy.

7. Quiz Format

Preliminary Round – March 16, 2011

The preliminary round will consist of a written exam lasting forty-five (45) minutes in duration and team members will be required to answer thirty (30) multiple-choice questions. Participating schools will write the exam at a



location in their educational district. Papers will be corrected by March 17, 2011 and the top two (2) teams from each educational district will advance to the quarter final round. Audio and video recordings of the event will be broadcasted at a later date.

N.B: Where the number of participating schools in an educational district is less than four (4), that district will be merged with one of the neighbouring districts.

Competition Rules for the Preliminary Round

1. Teams will consist of five (5) Form 4 students and five (5) Form 3 students;
2. Students will be provided with the paper and stationery needed to write the exam;
3. Team members will not be allowed to talk or share information during the exam;
4. A timekeeper will be provided at each venue;
5. Invigilators will be provided at each venue, in order to ensure the smooth running of the quiz; each invigilator will have responsibility for the supervision of a maximum of three (3) schools;
6. The quiz will start at 10 a.m.;
7. Each venue will be supervised by NFLP staff/representatives;
8. Students must wear school uniforms and must be accompanied by at least one (1) teacher;
9. Non-compliance with any of the above rules will lead to disqualification.

Quarter-Final Round – March 23, 2011

The quarter-final round will consist of an oral quiz lasting one (1) hour in duration with both individual and team questions. Sixteen (16) teams will participate in the quarter-final round.

At this stage of the competition, some teams will be transported out of their educational district as **only four (4) districts** will be used for the hosting of the competition. An appropriate venue will be selected in each of the **four (4) districts and four (4) teams** will be assigned to each venue. Qualifying teams from the same educational district will not compete against each other. Audio and video recordings of the event will be broadcasted at a later date. The top team from each venue will advance to the semi-final round /finals on March 31, 2011.

Competition Rules for the Quarter-Final Round

1. Each team will consist of two (2) Form 3 students and two (2) Form 4 students. There will be two (2) reserves i.e. one (1) from each Form;
2. Each team will have a captain;
3. There will be five (5) rounds of questions with four (4) individual questions and two (2) team questions being asked in each round. There must be strict adherence to the following:
 - a. Individual questions must only be answered by the team member to whom they are directed;
 - b. Other team members or the audience are not allowed to prompt the team member or answer the question;
 - c. Team questions must be answered by the captain after discussion with the members of his/her team;
 - d. Points will not be awarded where a, b and c above are not observed.
4. Individual questions must be answered in ten (10) seconds and team questions in fifteen (15) seconds. Where questions are not answered in the allotted time, the answer will be provided by the moderator and no points will be awarded;



5. Individual questions will be worth five (5) points and team questions, ten (10) points. The total number of points per round equals forty (40);
6. The team with the most points at the end of the fifth round will be declared the winner;
7. In case of a tie, there will be a sixty (60) second lightning round. The captains of the teams will answer as many questions as possible in one (1) minute and responses will be scored. The captain who answers the most questions correctly wins the game for his team;
8. At each venue, there will be one (1) judge, one (1) timekeeper, one (1) moderator and two (2) invigilators;
9. The judge will rule on all queries, give the scores and announce the team advancing to the next round;
10. The moderator will randomly select questions to be answered;
11. The invigilators will ensure smooth running of the quiz. Each invigilator will have responsibility for the supervision of a maximum of two (2) schools;
12. The quiz will start at 10 a.m.;
13. Each venue will be supervised by NFLP staff /representatives;
14. Students must wear school uniforms and must be accompanied by at least one (1) teacher;
15. Non-compliance with any of the above rules will lead to disqualification.

Semi-Final/Final Rounds – To be Announced

The first part of this competition will be the semi-final rounds in which two (2) teams will be eliminated with the remaining two (2) teams competing to arrive at the overall winner. The third place winner will be the team with the 3rd highest score. This stage of the competition will be held in Port of Spain.

The semi-final/final stage will be an oral quiz lasting one and a half (1 1/2) hours in duration with both individual and team questions. There will be live audio and video coverage of this event.

Competition Rules for the Semi-Final/Final Rounds

1. Each team will consist of two (2) Form 3 students and two (2) Form 4 students. There will be two (2) reserves i.e. one (1) from each Form;
2. Each team will have a captain;
3. There will be eight (8) rounds of questions with four (4) individual questions and two (2) team questions being asked in each round. There must be strict adherence to the following:
 - a. Individual questions must only be answered by the team member to whom they are directed;
 - b. Other team members or the audience are not allowed to prompt the team member or answer the question;
 - c. Team questions must be answered by the captain after discussion with the other team members;
 - d. Points will not be awarded where a, b and c above are not observed.
4. Individual questions must be answered in ten (10) seconds and team questions in fifteen (15) seconds. Where questions are not answered in the allotted time, the answer will be provided by the moderator and no points will be awarded;



5. Individual questions will be worth five (5) points and team questions, ten (10) points. The total number of points per round equals forty (40);
6. At the end of the fourth round of questions, the two (2) teams with the lowest scores will be eliminated. Should there be a tie for the second (2nd) or third (3rd) places at this stage of the competition, a final question will be asked of the two team captains. The first to “buzz” must answer the question within five (5) seconds. If the answer is correct his/her team wins third (3rd) place. Where the answer is incorrect or the time runs out the opposing captain will be given three (3) seconds to answer the question. If the answer is correct his/her team wins third (3rd) place;
7. The two (2) remaining teams will compete during the remaining four (4) rounds of questions to arrive at the overall winner;
8. At this stage of the competition where a student answers a question incorrectly, or runs out of time, an opposing team member at the same Form level will be given a chance to answer and steal the points. Answers must be given in five (5) seconds;
9. The use of the buzzer will also be introduced at this stage of the competition. For the team questions, the first team to “buzz in” will be given the chance to answer. Answers must be given in five (5) seconds. If the answer is incorrect or time runs out, the opposing team will be given three (3) seconds to answer the question;
10. If incorrect answers are given by both teams, then no points will be awarded;
11. The team with the most points at the end of the eighth (8th) round will be declared the winner;

12. If the teams are tied at the end of the eighth (8th) round, a final question will be asked of the two team captains. The first to “buzz” must answer the question within five (5) seconds. If the answer is correct his/her team wins the competition. Where the answer is incorrect or time runs out, the opposing captain will be given three (3) seconds to answer the question. If the answer is correct his/her team wins the competition;
13. There will be one (1) judge, one (1) timekeeper, one (1) moderator and two (2) invigilators at the venue;
14. The judge will rule on all queries, give the scores and announce the first (1st), second (2nd) and third (3rd) place teams;
15. The moderator will randomly select questions to be answered;
16. The invigilators will ensure smooth running of the quiz;
17. The quiz will start at 10 a.m.;
18. Each venue will be supervised by NFLP staff /representatives;
19. Students must wear school uniforms and must be accompanied by at least one (1) teacher;
20. Non-compliance with any of the above rules will lead to disqualification.

8. Prizes

The prize structure is designed to achieve maximum participation of schools, students and teachers. Participating schools will be given a participation incentive of one thousand dollars (\$1,000.00). In addition, the prize structures for the first (1st), second (2nd) and third (3rd) place schools will be as follows:



Winning team

- Challenge Trophy;
- Individual Medals for team members;
- \$1,000.00 in Units for each team member;
- \$1,200.00 in Units for the teacher;
- \$5,000.00 for the school.

Second place

- Trophy;
- Individual Medals for team members;
- \$750.00 in Units for each team member;
- \$900.00 in Units for the teacher;
- \$3,000.00 for the school.

Third Place

- Trophy;
- Medals for team members;
- \$500.00 in Units for each student;
- \$700.00 in Units for the teacher;
- \$1,000.00 for the school.

Fourth to Eight Placed Teams

Prizes courtesy sponsors.

Closing/Prize Giving Ceremony

This ceremony will be held at the end of the competition. All participating schools are expected to have a representative attend this ceremony to collect the participation incentive.

9. Logistics

Venues

The preliminary rounds for Port of Spain and environs will be hosted at the Central Bank of Trinidad and Tobago. The venues for the seven (7) remaining districts will be placed on the NFLP's website (www.national-financial-literacy.org.tt), its facebook page (www.facebook.com/pages/NFLPs-Youth-on-the-Money) and/or published in the daily newspapers.

Food and Beverage

For each event, light refreshments will be made available for the participating schools.

Transportation

The NFLP will provide transportation for the participating schools, to and from all events.



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For further information, please contact:

The Central Bank's National Financial Literacy Programme

at: Tel: 625-2601 Ext. 2815

or visit us online at

www.national-financial-literacy.org.tt or

www.facebook.com/pages/NFLPs-Youth-on-the-Money