



1<sup>st</sup> in 3 Part Series  
focusing on

## Deposit Insurance Corporation Makes Your Money Safe

**Established by the Central Bank in 1986, the Deposit Insurance Corporation is responsible for protecting your financial deposits against potential loss, providing coverage of up to \$50,000.00 (the 2007/2008 Budget proposes an increase to \$75,000.00).**

It should be noted, however, that only deposits made with institutions registered under the Financial Institutions Act are afforded this protection. To date there are twenty four institutions, including commercial banks, finance houses, trust companies and merchant banks, that are registered under the Financial Institutions Act. These financial institutions are:

### Commercial Banks

- Citibank (Trinidad and Tobago) Limited
- First Citizens Bank Limited
- Intercommercial Bank Limited
- RBTT Bank Limited
- Republic Bank Limited
- Scotiabank Trinidad and Tobago Limited

### Finance Houses

- AIC Finance Limited
- Caribbean Finance Company Limited
- Fidelity Finance and Leasing Company Limited
- General Finance Corporation Limited
- Island Finance Trinidad and Tobago Limited

### Trust Companies and Merchant Banks

- Ansa Merchant Bank Limited
- Citicorp Merchant Bank Limited
- Clico Investment Bank Limited
- Development Finance Limited
- First Caribbean International (Trinidad

- and Tobago) Limited
- First Citizens Trust Limited
- First Citizens Asset Management Limited
- Guardian Asset Management Limited
- Intercommercial Trust and Merchant Bank Limited
- RBTT Merchant Bank Limited
- RBTT Trust Limited
- Republic Finance and Merchant Bank Limited
- Scotiatrust and Merchant Bank Trinidad and Tobago Limited

The DIC is responsible for the protection of deposits only and does not protect against any investment loss. Investments are speculative by nature and, as such, may, on occasion, result in loss.

### What Every Depositor Needs To Know:

- Keep all deposits made to your account updated.
- Ensure that all your deposit and loan documents are kept in a safe place.

**Your MONEY... Know It To GROW It!**

For further information please feel free to speak with your banker or contact the Deposit Insurance Corporation at our hotline number 1(868) 800 4342 or e-mail us at [info@dictt.org](mailto:info@dictt.org).

**Look out for Part 2, which highlights the various products offered by the Deposit Insurance Corporation.**