

SUMMARY OF INCOME AND EXPENSES

\$

BUDGET ITEM	AMOUNT
Income +	
Less Expenses -	
Surplus + for Savings & Investment	
or Shortfall - (Expenses greater than Income)	

NOTES:

TIPS

1. Pay Yourself First, or Second, Not Last.
2. Plan for annual expenses such as home/content insurance, Land & Building Taxes and Car Insurance.
3. Wealth creation should be a priority for all of us. Not a far off dream but a real goal, one that can be realistically attained through savings plans, mutual funds and investments in stocks and bonds.



Your MONEY... Know It To GROW It!



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BUDGET BUDDY

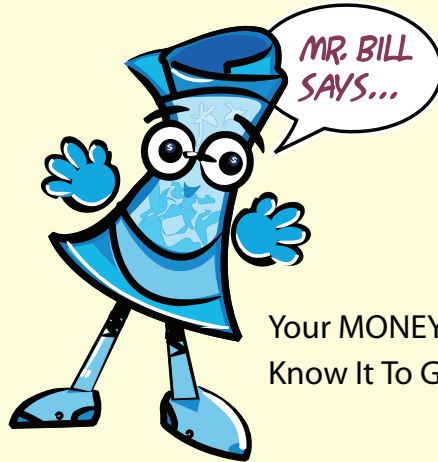


INTRODUCTION

A Budget is a money plan. It gives you the ability to organise and control your financial resources to set and realise financial goals. It lets you know in advance how you can make your money work for you.

BENEFITS OF BUDGETING

- Knowledge is power – budgeting allows you to know how much money you have and how your funds are being allocated.
- Control – a budget allows you to take charge of your money ensuring that you meet all your expenses.
- Savings – a budget will help you identify money for saving and investment.



Your MONEY.....
Know It To GROW It!

	\$ +
INCOME	AMOUNT
1. Salary Less Taxes	
2. Part Time Employment	
3. Allowances	
4. Alimony (Child Support)	
5. Pension	
6. Dividends	
7. Interest from investment	
8. Sou-Sou Hand	
9. Money received from abroad	
10. Other Income	
TOTAL INCOME	

NOTES :

	\$ -
EXPENSES	AMOUNT
1. Housing	
• Rent/Mortgage	
• Food	
2. Utilities	
• Electricity	
• Telephone (land/mobile)	
• WASA	
3. Debt Servicing	
• Loan payments	
• Credit Cards payments	
4. Transportation	
• Vehicle payments/ maintenance	
• Car parking	
• Taxi	
5. Other expenses	
e.g. insurance, day care, school fees, gym etc.	
TOTAL EXPENSES	

NOTES :
